

**THE VETERAN CAR CLUB OF GREAT BRITAIN
SOUTH EAST SECTION
ACCOUNTS
FOR THE YEAR ENDED
31ST OCTOBER 2018**

THE VETERAN CAR CLUB OF GREAT BRITAIN SOUTH EAST SECTION

Report to the Committee of The Veteran Car Club of Great Britain South East Section

I have prepared for your approval the accounts of The Veteran Car Club of Great Britain South East Section for the year ended 31st October 2018 set out on the following pages from the club's accounting records and from information and explanations you have given me.

As a practicing member of the Chartered Association of Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Committee of The Veteran Car Club of Great Britain South East Section, as a body, in accordance with the terms of my engagement. My work has been undertaken solely to prepare for your approval the accounts of the Veteran Car Club of Great Britain South East Section and state those matters I have agreed to state to the committee of the Veteran Car Club of Great Britain South East Section, as a body, in this report in accordance with the requirements of the Chartered Association of Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Veteran Car Club of Great Britain South East Section and its committee as a body, for my work or for this report.

It is your responsibility to ensure that the Veteran Car Club of Great Britain South East Section has kept adequate accounting records and to prepare accounts that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of the Veteran Car Club of Great Britain South East Section.

I have not been instructed to carry out an audit of the accounts of the Veteran Car Club of Great Britain South East Section. For this reason I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore express any opinion on the accounts.



David A Budgeon BA(Hons) FCCA
Chartered Certified Accountant
66 Milner Road
Caterham
Surrey CR3 6JR

Date: 15th November 2018

THE VETERAN CAR CLUB OF GREAT BRITAIN
SOUTH EAST SECTION ACCOUNTS

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2018

	2018		2017	
	£	£	£	£
Income				
AGM		1,520		1,275
Donations received		305		227
Event Income		1,040		3,320
Other Income		51		-
Management Fee		1,250		1,200
Interest Received		5		5
		<u>4,171</u>		<u>6,027</u>
Expenditure				
AGM	1,806		1,056	
Printing, Postage & Stationery	342		351	
Website & Email Costs	7		125	
Events Costs	946		3,040	
Engraving	141		155	
Miscellaneous Expenses	125		268	
Depreciation	35		35	
		<u>3,402</u>		<u>5,030</u>
Surplus/(Deficit) for the year		<u>769</u>		<u>997</u>
BALANCE SHEET AS AT 31ST OCTOBER 2018				
Trophies *		7,780		7,780
Other Fixed Assets at Cost	2,228		2,228	
Less: Accumulated Depreciation **	(2,193)		(2,158)	
		35		70
Building Society Account ***	4,930		4,925	
NatWest Account ***	9,674		9,545	
Prepaid Expenses & Deposits	39		45	
		<u>14,643</u>		<u>14,515</u>
		22,458		22,365
Less: Creditors:				
Loan from Veteran Car Company Ltd	2,205		2,881	
		<u>(2,205)</u>		<u>(2,881)</u>
		<u>20,253</u>		<u>19,484</u>
Represented by:				
Accumulated Funds				
Opening balance		19,484		18,487
Surplus/(Deficit) for the year		769		997
		<u>20,253</u>		<u>19,484</u>

Signed on behalf of the committee on 15th November 2018



David Gibbins
(Treasurer)

* Trophies included at 1993 Valuation

** Fixed Assets depreciated over their useful lives on a straight line basis over 5 years

*** In the opinion of the committee it is prudent to hold sufficient funds to cover at least two years expenses and any unforeseen event costs